ANNEX 1: Activity Report 2025

1. MEMBERSHIP

Presented by CHINALUX Vice President, Membership Committee Lead,

Ms. Kelly Jorritsma

1.1 MEMBERSHIP FIGURES

- Total number of members as of 31 December 2025: **164**
- Breakdown:
  - Founder: 16
  - Sustaining: 3
  - Corporate: 63
  - Individual: 82

1.2 MEMBERSHIP HIGHLIGHTS

- The CHINALUX Gala Dinner was held in February at Cercle Cité, welcoming 264 guests and reaching full attendance capacity.
- In March, an event was organised in collaboration with EY to discuss China's new Five-Year Plan following the National People's Congress held in Beijing.
- **Annual signature events for members:**
  - CHINALUX Gala Dinner
  - Welcome to Luxembourg
  - Welcome Back Members Cocktail
  - The CHINALUX Christmas Drink

2. EVENTS & COMMUNICATIONS

Presented by CHINALUX President, Events & Communications Committee Lead,

Mr. Jacques Bortuzzo

2.1 EVENTS & ACTIVITIES

- **12/02/2025** | Chinese New Year Reception
- **27/02/2025** | Chinese New Year Gala Dinner
- **06/03/2025** | Hiring of Talents from Abroad
- **07/05/2025** |Event on Enhance the Substance When Setting Up Investment Structures In Luxembourg
- **18/06/2025** | Annual General Meeting
- **07/07/2025** | Welcome to Luxembourg
- **15/09/2025** | Welcome Back Members Cocktail
- **09/10/2025** | The Future of Cars
- **10/11/2025** | Tour of the Post Luxembourg Sorting Center
- **08/12/2025** | Christmas Drinks

2026 H1 To Date & Upcoming

- **11/02/2026** | Chinese New Year Reception, *Co-organised with the Luxembourg Chamber of Commerce*
- **26/02/2026** | Chinese New Year Gala Dinner
- **18/03/2026** | China's Five-Year Plan
- **27/04/2026** | Event at Lart Universe Gallery
- **01/06/2026** | Event at Bank of China
- **11/06/2026** | Annual General Meeting
- **09/07/2026** | Welcome to Luxembourg
- **10/07/2026** | Expat Rally with Paperjam Club

2.2 COMMUNICATIONS

- **PR & Media**
  - **23/01/2025**| Chronicle.lu| CHINALUX to Welcome Year of the Snake

- **13/02/2025**| Delano.lu | The Luxembourg Chamber of Commerce, CHINALUX, and the Hong Kong Economic and Trade Office organized the 18th annual Chinese New Year reception
- **19/02/2025**| Chronicle.lu| CHINALUX Hosts 2025 Christmas Drinks, Highlights China-Luxembourg Business Opportunities
- **28/02/2025**| Chronicle.lu| CHINALUX Hosts Classical New Year Gala Dinner
- **06/03/2025**| Chronicle.lu| Hiring of Talents from Abroad: Updates on Immigration and Personal Taxation
- **12/04/2025**| Chronicle.lu| CHINALUX to Address Setting Up Investment Structures in Luxembourg
- **25/06/2025**| Paperjam | CHINALUX appoints Jacques Bortuzzo as president
- **30/06/2025**| Chronicle.lu| CHINALUX Announces 'Welcome to Luxembourg' Event
- **05/09/2025**| Chronicle.lu| CHINALUX Announces Welcome Back Members Cocktail
- **16/09/2025**| Chronicle.lu| CHINALUX Hosts Welcome Back Cocktail for Members, Highlights 'Healthy Growth' Plans
- **10/10/2025**| Chronicle.lu| CHINALUX Explores Future of Cars with BMW & ACL Experts
- **11/11/2025**| Chronicle.lu| Chinese Chamber Tours Postal Sorting Centre in Bettembourg
- **14/11/2025**| Embassy of China in Luxembourg | Chargée d'Affaires Wang Yuan attended a CHINALUX-organized visit to the POST Luxembourg Sorting Center.
- **09/12/2025**| Chronicle.lu| CHINALUX Hosts 2025 Christmas Drinks, Highlights China-Luxembourg Business Opportunities
- **11/12/2025**| Embassy of China in Luxembourg | Chinese Ambassador Hua Ning attended the CHINALUX Christmas Drinks

- **Newsletters**
  - 2025 CHINALUX Spring Newsletter
  - 2025 CHINALUX Summer Newsletter
  - 2025 CHINALUX Christmas & New Year Greeting

- **Member Offer**
  - DISCOVER EXCLUSIVE WINES, CHAMPAGNES, AND LIQUORS FROM WENGLER

- **Social Media**
  - WeChat: ChinaLuxChamber
  - LinkedIn: China-Luxembourg Chamber of Commerce
  - WeChat video account: ChinaLuxChamber
  - Little Red Note: 中卢商会 CHINALUX

3. GOVERNMENT RELATIONS

Presented by CHINALUX Vice President, Government & International Relations Lead,

Mr. **Geoffrey Party**

3.1 MEETINGS & CALLS

Numerous meetings, conference calls and communications with government representatives, partners, event co-organisers, including:

- ACL
- Bilateral Chambers in Luxembourg
- China Cultural Center in Luxembourg
- The Chinese Embassy in Luxembourg
- Embassy of Luxembourg in China
- Luxembourg Chamber of Commerce
- Luxembourg Ministry of Economy
- Luxembourg Ministry of Finance
- Luxembourg Ministry of Foreign & European Affairs
- Luxembourg Ministry of State
- Luxembourg for Finance
- Luxembourg Stock Exchange.
- Hong Kong Economic and Trade Office in Brussels
- Ville de Luxembourg (Municipal Administration of the City of Luxembourg)
- China Council for the Promotion of International Trade Beijing (CCPIT)
- Chinese-Slovak Chamber of Commerce (CHSCC)
- ChinaCham Hungary
- Belgian-Chinese Economic and Commercial Council (BCECC).
- Swiss-Chinese Chamber of Commerce (SCCC)

3.2 PARTNERSHIPS

- MOU between China-Luxembourg Chamber of Commerce and China Council for the Promotion of International Trade Beijing (CCPIT)

ANNEX 2: Treasurer's Report 2025

Presented by CHINALUX Vice President, Treasurer & Treasury Committee Lead,

Ms. **Jingya Tian**

Figures based on 2025 Annual Accounts

1. TOTAL ESTIMATED BALANCE @ 31 December 2025: € 187.515,23

2. INCOME 2025: € 175,911.54

- Membership fees: 62,24%
- Events: 35,69%

3. CHARGES 2025: € 203,021.98

- Fixed costs (premises, staff): 55.78%
- Variable expenses (events, administration): 44.22%

4. RESULT OF THE YEAR – Deficit for 2025: € 27,110.44

5. OBJECTIVES BUDGET 2026

Based on the 2025 financial report, the Chamber maintained overall financial stability, supported by membership income and event-related activities. However, the year reflects a projected deficit, primarily driven by personnel changes and an increase in office rental costs.

As a non-profit organization, and in the context of rising operational costs and inflation, the 2026 budget is designed to ensure that the recent changes in staffing structure and office arrangements are fully optimized, well-integrated, and, where necessary, adjusted to improve cost efficiency.

At the same time, the Chamber aims to maintain a stable membership base, preserving recurring income and member engagement.

In this context, the Chamber will continue to prioritize a breakeven approach, balancing revenues and expenses to ensure long-term financial sustainability while maintaining the quality of its services and activities.

ANNEX 3: Audited 2025 Annual Accounts

CHAMBRE DE COMMERCE CHINE-LUXEMBOURG
Association sans but lucratif
7 rue Alcide de Gasperi
2981 Luxembourg

R.C.S. Luxembourg F9609

Annual accounts for the year ended
31 December 2025

RCSL Nr. : **F9609**	Matricule : **2013 6101 871**

ABRIDGED BALANCE SHEET

Financial year from 01/01/2025 **to** 31/12/2025 *(in EUR)*

CHAMBRE DE COMMERCE CHINE-LUXEMBOURG
7 rue Alcide de Gasperi
2981 Luxembourg

ASSETS

		References		Current year		Previous year
A. Subscribed capital unpaid	1101		101		102	
I. Subscribed capital not called	1103		103		104	
II. Subscribed capital called but unpaid	1105		105		106	
B. Formation expenses	1107		107		108	
C. Fixed assets	1109		109	4.030,22	110	2.572,08
I. Intangible assets	1111		111		112	
II. Tangible assets	1125	3	125	1.690,22	126	1.522,08
III. Financial assets	1135		135	2.340,00	136	1.050,00
D. Current assets	1151		151	183.056,42	152	213.689,28
I. Stocks	1153		153		154	
II. Debtors	1163	4	163	2.393,11	164	14.334,64
a) becoming due and payable within one year	1203		203	2.393,11	204	14.334,64
b) becoming due and payable after more than one year	1205		205		206	
III. Investments	1189		189		190	
IV. Cash at bank and in hand	1197		197	180.663,31	198	199.354,64
E. Prepayments	1199	5	199	428,59	200	2.057,34
TOTAL (ASSETS)			201	187.515,23	202	218.318,70

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : **F9609**	Matricule : **2013 6101 871**

CAPITAL, RESERVES AND LIABILITIES

		References		Current year		Previous year
A. Capital and reserves	1301	6	301	172.400,93	302	199.531,36
I. Subscribed capital	1303		303		304	
II. Share premium account	1305		305		306	
III. Revaluation reserve	1307		307		308	
IV. Reserves	1309		309		310	
V. Profit or loss brought forward	1319		319	199.531,36	320	184.126,95
VI. Profit or loss for the financial year	1321		321	-27.130,43	322	15.404,41
VII. Interim dividends	1323		323		324	
VIII. Capital investment subsidies	1325		325		326	
B. Provisions	1331		331		332	
C. Creditors	1435	7	435	11.574,30	436	16.087,34
a) becoming due and payable within one year	1453		453	11.574,30	454	16.087,34
b) becoming due and payable after more than one year	1455		455		456	
D. Deferred income	1403	8	403	3.540,00	404	2.700,00
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	187.515,23	406	218.318,70

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : **F9609**	Matricule : **2013 6101 871**

ABRIDGED PROFIT AND LOSS ACCOUNT

Financial year from 01/01/2025 **to** 31/12/2025 *(in EUR)*

CHAMBRE DE COMMERCE CHINE-LUXEMBOURG
7 rue Alcide de Gasperi
2981 Luxembourg

		References		Current year		Previous year
1. to 5. Gross profit or loss	1651		651	62.214,10	652	66.190,72
6. Staff costs	1605	9	605	-90.813,58	606	-54.017,21
a) Wages and salaries	1607		607	-81.828,34	608	-48.160,67
b) Social security costs	1609		609	-8.985,24	610	-5.856,54
i) relating to pensions	1653		653	-6.063,46	654	-3.972,10
ii) other social security costs	1655		655	-2.921,78	656	-1.884,44
c) Other staff costs	1613		613		614	
7. Value adjustments	1657		657	-991,22	658	-829,56
a) In respect of formation expenses and of tangible and intangible fixed assets	1659		659	-991,22	660	-829,56
b) In respect of current assets	1661		661		662	
8. Other operating expenses	1621		621	-32,57	622	-1.713,85

The notes in the annex form an integral part of the annual accounts

RCSL Nr. : **F9609** | Matricule : **2013 6101 871**

		References		Current year		Previous year
9. Income from participating interests	1715		715		716	
a) derived from affiliated undertakings	1717		717		718	
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721		721		722	
a) derived from affiliated undertakings	1723		723		724	
b) other income not included under a)	1725		725		726	
11. Other interest receivable and similar income	1727		727	2.492,84	728	6.057,48
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar income	1731		731	2.492,84	732	6.057,48
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665		665		666	
14. Interest payable and similar expenses	1627		627		628	-283,17
a) concerning affiliated undertakings	1629		629		630	
b) other interest and similar expenses	1631		631		632	-283,17
15. Tax on profit or loss	1635	10	635		636	
16. Profit or loss after taxation	1667		667	-27.130,43	668	15.404,41
17. Other taxes not shown under items 1 to 16	1637	10	637		638	
18. Profit or loss for the financial year	1669		669	-27.130,43	670	15.404,41

The notes in the annex form an integral part of the annual accounts

1. General information

CHAMBRE DE COMMERCE CHINE-LUXEMBOURG (the 'Association') was incorporated on 31 May 2013 and organised under the laws of Luxembourg as a Association sans but lucratif. The Association has been registered with the Trade and Companies Register in Luxembourg under the number F9609.

The registered office of the Association is established at 7 rue Alcide de Gasperi, 2981 Luxembourg, Luxembourg.

The financial year starts on 1st January and ends on 31 December of each year.

The Chamber is a private organization, initiated by twenty Founding Members active in China-Luxembourg-related business. It maintains close ties with the Luxembourg government and the local Chamber of Commerce, and with various other organizations represented on the Chamber's Advisory Board.

The Chamber plays a supporting role in business and for cultural ties between China and Luxembourg but remains a non-for-profit organization.

The overall goal of the Chamber is to create and maintain a platform that promotes bilateral trade between Luxembourg and China. Specific goals include: (i) To organize, activate, motivate, promote and support China-Luxembourg-related trade initiatives and events such as meetings, workshops and conferences, in order to capture long-term opportunities with a regular focus on areas of mutual interest to accelerate these opportunities; (ii) To build a knowledge base for our members containing useful information in respect of economic missions, contact persons with access to China, service propositions, brochures; (iii) To provide members with assistance in contacting official bodies in Luxembourg, China and other countries, as well as international or national organizations in respect of Chinese inbound and outbound activities.

2. Accounting policies

2.1 Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention, as well as with the generally accepted accounting principles in Luxembourg.

Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002 as amended, determined and applied by the Board of Directors.

The preparation of the annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgment in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumption changed. The Board of Directors believes that the underlying assumptions are appropriate and that the annual accounts therefore fairly present the financial position and results.

The Association makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2 Significant accounting policies

The main valuation rules are applied by the Association as follows:

2.2.1 Foreign currency translation

The Association maintains its accounting records in euros (EUR) and the annual accounts are expressed in this currency. Transactions in foreign currencies are translated into EUR at the exchange rates applicable at the date of the transactions.

Formation expenses and fixed assets expressed in a foreign currency are translated at the historical exchange rate in effect at the date of the transaction. At the balance sheet date, these fixed assets remain translated at the historical exchange rate.

Cash at bank is translated at the exchange rate in effect at the balance sheet date. Exchange gains and losses resulting from these translations are recorded in the profit and loss account for the financial year.

Other assets and liabilities in foreign currencies are translated respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates applicable at the balance sheet date. Accordingly, exchange losses are recognised immediately in the profit and loss account. Exchange gains are recognised in the profit and loss account at the moment of their realisation.

Forward foreign exchange transactions are valued at the forward rate for the outstanding term on the balance sheet date. If unrealised gains are noted, they are not recognised in the profit and loss account. If unrealised losses are noted, a provision is recorded to cover the potential losses.

Where there is an economic link between an asset and a liability or a hedge relationship is proved, they are valued together in aggregate, in accordance with the aforementioned principles.

Revenues and expenses in foreign currencies are translated into EUR at the exchange rate applicable on the transactions date. Exchange gains are considered as 'Other interest receivable and similar income', and exchange losses as 'Interest payable and similar expenses'.

2.2.2 Tangible assets

Tangible assets are valued at purchase price including the expenses incidental thereto, or at production costs, less accumulated depreciation.

Where the Board of Directors considers that tangible assets have suffered a durable decline in value in excess of the accumulated depreciation recognised, an additional write-down is recorded to reflect this impairment. These value adjustments are reversed if the reasons for which the value adjustments were made have ceased to apply.

Amortisation is recognised on a straight-line basis over the estimated remaining useful life of the assets. The amortisation rates applied are as follows:

2.2.3 Debtors

Debtors are carried at costs which corresponds to their nominal value. A value adjustment is recorded when the estimated realisable value is lower than the nominal value. These value adjustments are reversed if the reasons for which the value adjustments were made have ceased to apply.

2.2.4 Prepayments

Prepayments include expenses paid during the financial year but related to a subsequent financial year.

2.2.5 Creditors

Debts are recorded at their reimbursement value.

When the amount repayable on account is greater than the amount received, the difference is recorded in the profit and loss account when the debt is issued.

2.2.6 Deferred income

Deferred income includes income received during the financial year but related to a subsequent financial year.

2.3 Going concern

The members and board of directors of the Association commits to provide the association with financial support as might be required to meet the obligations arising from its liabilities. The board of directors therefore continues to prepare the annual accounts on a going concern basis.

3. Tangible assets

The movements on tangible assets over the year are as follows:

	Other fixtures and fittings, tools and equipment	Total
Gross value as of 31/12/2024	**5.091,14**	**5.091,14**
Additions for the year	1.159,36	1.159,36
Disposals for the year	0,00	0,00
Gross value as of 31/12/2025	**6.250,50**	**6.250,50**
Accumulated value adjustments as of 31/12/2024	**-3.569,06**	**-3.569,06**
Allocations for the year	-991,22	-991,22
Reversals for the year	0,00	0,00
Accumulated value adjustments as of 31/12/2025	**-4.560,28**	**-4.560,28**
Net book value as of 31/12/2024	**1.522,08**	**1.522,08**
Net book value as of 31/12/2025	**1.690,22**	**1.690,22**

4. Debtors

As at 31 December 2025, debtors are composed of:

	31/12/2025	31/12/2024
Becoming due and payable within one year	**2.393,11**	**14.334,64**
Customer	0,00	1.401,50
Other debtors	2.393,11	12.933,14
Total	**2.393,11**	**14.334,64**

5. Prepayments

As at 31 December 2025, prepayments are composed of:

	31/12/2025	31/12/2024
Deferred charges	428,59	2.057,34
Total	**428,59**	**2.057,34**

6. Capital and reserves

During the year, the movements in the Association's funds are as follows:

	Subscribed capital	Legal reserve	Profit or loss brought forward	Profit or loss of the year	Total
31/12/2024	0,00	0,00	184.126,95	15.404,41	199.531,36
Allocation of prior year's result	0,00	0,00	-184.126,95	-15.404,41	-199.531,36
Profit or loss of the year	0,00	0,00	199.531,36	-27.130,43	172.400,93
31/12/2025	0,00	0,00	199.531,36	-27.130,43	172.400,93

The Association has no share capital. Its net assets consist of accumulated results carried forward.

Any surplus or deficit for the year is transferred to accumulated funds. In accordance with its non-profit status, no distribution is made to members.

7. Creditors

As at 31 December 2025, the amounts due and payable for the debts by the Association are broken down as follows:

	Within one year	After 1 year and within 5 years	After more than 5 years	31/12/2025	31/12/2024
Trade creditors	7.698,84	0,00	0,00	7.698,84	6.498,70
Tax authorities	369,50	0,00	0,00	369,50	6.670,73
Social security authorities	3.505,96	0,00	0,00	3.505,96	2.917,91
Total	**11.574,30**	**0,00**	**0,00**	**11.574,30**	**16.087,34**

8. Deferred income

As at 31 December 2025, deferred income is mainly composed of:

	31/12/2025	31/12/2024
CHINALUX 2026 CHINESE NEW YEAR GALA DINNER TICKETS	3.540,00	0,00
Membership fee 2025	0,00	2.700,00
Total	**3.540,00**	**2.700,00**

9. Staff costs

During the year ending on 31 December 2025, the Association employed an average of 1,90 employees (prior year: 2,10) broken down by category as follows:

	31/12/2025	31/12/2024
Employees	1,90	2,10
Total	**1,90**	**2,10**

10. Tax

The Association is subject to the tax regulation applicable in Luxembourg.

11. Advances and loans granted to members of management and supervisory bodies

No advances or loans have been granted to the members of the management during the year ending 31 December 2025.

12. Off-balance sheet commitments

The Association has no off-balance sheet commitments as at 31 December 2025.

13. Subsequent events

There are no significant post balance sheet events.

CSC Supervisory Audit Services (Luxembourg) S.à r.l.

REPORT OF THE "HONORARY AUDITOR TO THE GENERAL MEETING OF THE MEMBERS OF CHINALUX, China-Luxembourg, Chamber of Commerce A.s.b.l., Association sans but lucratif (the Association)

In accordance with legal and statutory requirements, we are pleased to report to you on the execution of our engagement as Honorary auditor in respect of the annual accounts of the Association for the financial year ended December 31, 2025 following the mandate granted to us.

Our examination was carried out in accordance with the provisions of Article 443-2 of the law of 10 August 1915 (modified on December 19th, 2017), which does not require the auditor to give an opinion on the annual accounts. Consequently, we have not audited the annual accounts in accordance with International Standards on Auditing.

We have noted the accompanying annual accounts of the Association, which comprise the balance sheet as at December 31, 2025 and the profit and loss account for the year ended December 31, 2025 and a summary of significant accounting policies and other explanatory information and confirm that they are in conformity with the books and records of account submitted to us.

We propose that these annual accounts are approved and that discharge is granted to the Executive Board.

Luxembourg, April 20, 2026

CSC Supervisory Audit Services (Luxembourg) S.à r.l.
Commissaire

Sylvie Abtal-Cola
Manager

Franck Beth
Manager

CSC Supervisory Audit Services (Luxembourg) S.à r.l.
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RCS Luxembourg B 221 348
Capital Social EUR 12.000
Business licence N° 10087178/1

ANNEX 4: 2026 Budget

CHAMBRE DE COMMERCE CHINE-LUXEMBOURG
2026 BUDGET - PROFIT AND LOSS ACCOUNT

		Budget 2026		Actual 2025		Budget 2025	Budget 2024
INCOME							
Individual memebership	*82*	*16,400*	*82*	*11,400*	*64*	*11,250*	9,600.00
Corporate membership	*62*	*93,000*	*62*	*71,500*	*68*	*78,000*	81,600.00
Founder member	*16*	*24,000*	*16*	*19,200*	*18*	*20,400*	21,600.00
Sustaining member - 1st or 2nd year	*1*	*5,000*	*1*	*5,000*	*0*	*5,000*	-
Sustaining membership(in its third or + years)	*2*	*3,000*	*2*	*2,400*	*2*	*2,400*	2,400.00
Interest on bank account							
Events - Sponsorship and registration fees received	1)	52,500.00		62,773.50		48,401.00	53,000.00
Other miscellaneous income		2,000.00		1,145.20			
Interests received							
Interest income from bank		2,000.00		2,492.84		5,000.00	4,500.00
TOTAL INCOME		**197,900.00**		**175,911.54**		**170,451.00**	**172,700.00**
CHARGES							
Fixed costs		**79,207.56**		**113,196.95**		**102,464.77**	**69,518.32**
Premises (rents + services charges)		21,607.56		22,383.37		15,206.20	15,430.25
61112000 - Rent for real property buildings - 1800.36 euro/month							
61130000 - Services charges & co-ownership expenses							
Employee costs (permanent staff) assuming 1.3 headcount in 2026	3)	57,600.00		90,813.58		87,258.57	54,088.07
62111000 - Base wages							
62115100 - Meal vouchers							
62310000 - Social security on pensions							
62320000 - Social security National Helath Insurance							
Variable expense		**89,846.38**		**89,825.03**		**68,269.66**	**81,780.00**
Events	2)	14,000.00		73,714.36		56,500.00	67,000.00
61514000 - Gifts to customers							
61521200 - Travel expenses staff and guest speakers							
61524000 - Receptions and entertainment - costs							
61524010 - Receptions and entertainment - Event		52,080.00					
Governance (AGM/EGM meetings, catering, venues, documentation)				0.00		90.00	50.00
64651000 - Registration fees							
ChinaLux Strategic Partners							1,000.00
Membership recruitment expenses		0.00				1,000.00	2,000.00
61524001 - Membership recruitment expenses							
General Office Admin	4)	4,800.00		4,876.19		2,478.46	3,500.00
61851000 - Office supplies							
61320000 - IT processing							
61460000 - Third-party insurance							
61480000 - Other insurances							
61531000 - Postage stamps							
61532000 - Telephone & other telecommun. costs							
63330000 - AVA on other fixtures and fittings							
Payroll, HR Tax Management Company and Accounting fees		6,625.44		7,602.61		6,500.70	6,300.00
61342001 - Accounting and auditing fees	4,960.80						
61348010 - Calculation of wages	1,664.64						
VAT compliance services		2,718.87		3,356.29		1,361.83	1,350.00
61342003 - Tax consulting fees							
VAT expenses - Gala event		71.40		12.58		0.00	
64620000- Non-refundable VAT							
Auditors fees		0.00		0.00		0.00	-
61342002 - Auditors fees							
Marketing				0.00		0.00	500.00
61514001 - Gifts to customers - other							
website update		5,000.00					
61518000 - social media content production		4,212.00					
Financial charges							
61333000 - Bank account charges		338.67		263.00		338.67	80.00
65521000 - Banking interests							
65562000 - Granted discounts - other							
TOTAL CHARGES		**169,053.94**		**203,021.98**		**170,734.43**	**151,298.32**
RESULT OF THE YEAR - Surplus / (Deficit)		**28,846.06**		**(27,110.44)**		**(283.43)**	**21,401.68**

1) 25 members @ €50,- and 69 members @ €100,-
2) 16 members @ €400,- and 59 members@ €800,-
3) 20 members @ €800,-

1) Income on event: gala dinner

2) Expenses on events:	
CNY Reception: EUR 5,000	
AGM: EUR 3,000	
Welcome to Luxembourg: EUR 1,000	
Welcome Back: EUR 2,000	
Other: EUR 3,000	
Total: EUR 14,000	14000
3) for employee pro rata cost:	
monthly actual €4800 (2026. 12 headcount 1.3)	

4) for general admin EUR 4800